



NEWS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

CALTIUS MEZZANINE PROVIDES \$16.0 MILLION TO DIVERSIFIED HUMAN RESOURCES

Los Angeles, CA 6/24/2008 – Caltius Mezzanine is pleased to announce the recent closing of a \$16.0 million investment in Diversified Human Resources (“DHR”), a leading professional employer organization providing outsourced human resources management services to clients nationwide.

Headquartered in Phoenix, Arizona, DHR provides human resources services to small and medium sized businesses including payroll processing, insurance and benefits administration, risk management, compliance administration, e-Verification and I-9 processing, and other HR services. As separate services, DHR also brokers insurance policies through BDL Financial and offers temporary and temporary-to-permanent employment services through International Staffing Services.



The proceeds from Caltius' investment were used to refinance the company's existing debt, provide growth capital for geographic expansion, and fund a shareholder dividend. Caltius' investment consisted of \$16.0 million in senior secured subordinated notes with warrants.

“We are extremely pleased to have partnered with Caltius,” said Brian Lesk, CEO of DHR. “Caltius offered us a flexible capital solution that will enable us to leverage our long term success and invest in our continued growth and expansion into new geographic markets.”

“DHR has positioned itself as a leader in the PEO market throughout the Western U.S.,” said Alisa Frederick, Managing Director of Caltius Mezzanine. “We are excited to partner with such a solid company and strong management team that is poised to take advantage of the many opportunities in the industry.”

Based in Los Angeles, California, Caltius Mezzanine provides innovative capital solutions in amounts of \$10 to \$75 million to middle market companies throughout North America. Since its founding in 1997, Caltius Mezzanine has invested in over 38 companies in a broad range of industries to support acquisitions, recapitalizations, buyouts, and organic growth. Caltius Mezzanine is currently investing out its fourth fund, Caltius Partners IV, LP, a \$500 million fund that closed in May 2008. For more information or to refer an investment opportunity, please visit www.caltiusmezzanine.com or call (310) 996-9585.

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